

Pensioners' Newsletter



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Pensions Board

The Board Members are as follows:

Employer Representatives

Mark Wheatley (Chair)
Paul Wilkinson
Vacancy

Member Representatives

David Pearson
Christina McLellan
Peter Lisley (Deputy Chair)

Minutes and agendas of the meetings are posted to our website -

<https://democracy.cityoflondon.gov.uk/mgCommitteeDetails.aspx?ID=1187>

Pay Day Schedule for remainder of 2025

March 2025	31/03/2025
April 2025	30/04/2025
May 2025	30/05/2025
June 2025	30/06/2025
July 2025	31/07/2025
August 2025	29/08/2025
September 2025	30/09/2025
October 2025	31/10/2025
November 2025	28/11/2025
December 2025	31/12/2025

Pensions Increase 2025

The Pensions Increase Order for 2025 is 1.7% with effect from 07/04/2025. Your May 2025 payment will therefore be the first full month at the new rate.

Life Certificates 2025

The 2025 certificates have now been emailed to those pensioners for whom the City hold an email address. The remainder have been sent out by post. You have two months to complete and return the certificate from the date of posting.

Please note that Life Certificates are only sent out to those pensioners residing abroad. People residing in the UK do not need to complete one.

However, there is an exception to the above for UK residents. Once a month a list of all our current pensioners is matched against Registry Office records. Should your name appear as a possible match, the City will contact you and ask you to complete a life certificate. You will again have two months to return the certificate. Should we not receive it by the end of this period, payments will be suspended.

Income Tax 2025/2026

PAYE tax rate		Annual earnings the rate applies to (above PAYE threshold)
Basic tax rate	20%	Up to £37,700
Higher tax rate	40%	From £37,701 to £125,140
Additional tax rate	45%	Above £125,140

Please note that Scottish tax rates vary from the above.

For further information go to:

<https://www.gov.uk>

Tax Reference

The Monthly Pensions PAYE reference is 951/CO862.

Payslips and P60s 2025

Please note that you will receive a payslip for March, April and May. From June onwards, you will only receive one if your current net pay is £2 or more different from the previous pay period's.

P60s for 2024/2025 will go out towards the end of May 2025. The taxable pay and tax paid figures will be detailed on the March 2025 payslip.

Pensioners' Association

Membership of the City of London Pensioners' Association is available to most City pensioners and for their partners who are receiving survivor pensions. For a small monthly subscription, currently 90 pence per month, the Association provides; the services of a Welfare Officer, a newsletter containing useful information on benefits together with news and articles submitted by members and a diary. If you would like more information please contact the Membership Secretary, Neil Morley, on membershipsecretary@colpensioners.org.

Details of new retirees are passed to the Pensioners Association where they have agreed to their information going across. Details of those pensioners who have passed away each month are also sent to them. This information is included in their newsletters.

National Fraud Initiative – 2025

The City is under a duty to protect the public funds it administers, and to this end may use the information you have provided to us for the prevention and detection of fraud. It may also share this information with other bodies responsible for auditing or administering public funds for these purposes. For further information visit www.cityoflondon.gov.uk/NFI

Data Protection Act 18 (DPA18) Privacy Notice

From 25/05/2018, new rules regarding data protection were introduced.

The City holds pensioners' data. We share the data with other organisations e.g. the Pensioners' Association (see above), scheme actuaries and HMRC and therefore these new rules apply.

The privacy statement can be found on the website:

[Privacy Policy, Full Version - City of London Pension Fund | City of London Pension Fund](#)

CITY OF LONDON PENSION OFFICE CONTACTS

☎ Claire O'Malley 0207332 1370 – claire.o'malley@cityoflondon.gov.uk

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General Office Email: pensionspayroll@cityoflondon.gov.uk

Website: <https://www.cityoflondonpensions.org>

✉: Pensions Manager, City of London, Guildhall, PO Box 270, London EC2P 2EJ
(The Pensions Office is located in the North Wing, Guildhall)